

Soy Meal Fundamentals: Soy meal FOR, Kandla (Ready delivery) quoted steady to 33,500/MT compared to Friday's Quotes and Soy meal at Indore is offered at Rs 28500 per 10 Kg tracking overnight losses in the CBOT soybean complex. On the international front, Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Sep-14	26-Sep-14	Parity To
Indore (MP)	28500	29000	Gujarat, MP
Kota	28500	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	32500	32000	Mumbai, Maharashtra
Nagpur (42/46)	31700-32200	31700-32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	31700	31700	Local and South
Sholapur	33400	33400	Local and South
Akola	27000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29000	29000	-

Soy DOC at Ports

Centers	Port Price	
	27-Sep-14	26-Sep-14
Kandla (FOR) (INR/MT)	33500 (Ready Delivery)	33500 (Ready Delivery)
Kandla (FAS) (USD/MT)	547	553
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	397

Rapeseed Meal	26-Sep-14	25-Sep-14	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	26-Sep-14	25-Sep-14	Change
Soybean Pellets	386	389	-3
Soybean Cake Flour	386	389	-3
Soya Meal	394	397	-3
Soy Expellers	394	397	-3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Sep-14	26-Sep-14	Change
Adoni	22000	22000	Unch
Khamgaon	-	-	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

Groundnut Meal (Rs/MT)	27-Sep-14	26-Sep-14	Change
Basis 45%, Saurashtra	NR	NR	-
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	NR	NR	-

Mustard DOC	27-Sep-14	26-Sep-14	Change
Jaipur (Plant delivery)	13500	13400	100
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Sep-14	26-Sep-14	Change
G.N. Extr (45%)	25500	26000	-500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17000	18200	-1200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29800	30000	-200
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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