

**Soy Meal Fundamentals:** Soy meal FOR, Kandla is quoted lower at Rs 32,900/MT compared to Rs 33,500/MT on Saturday. On the international front, Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

**India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29-Sep-14	27-Sep-14	Parity To
Indore (MP)	28500	28500	Gujarat, MP
Kota	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	31000	32500	Mumbai, Maharashtra
Nagpur (42/46)	31800-32300	31700-32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	33200	33200	-
Sangli	30500	31700	Local and South
Sholapur	31700	33400	Local and South
Akola	29000	27000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	29000	-

**Soy DOC at Ports**

Centers	Port Price	
	29-Sep-14	27-Sep-14
Kandla (FOR) (INR/MT)	32900 (Ready Delivery)	33500 (Ready Delivery)
Kandla (FAS) (USD/MT)	536	547
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460

Rapeseed Meal	27-Sep-14	26-Sep-14	Change
FAS Kandla (USD/MT)	230-232	-	-
FOR Kandla (Rs/MT)	14300-14400	-	-
FOR Mundra (Rs/MT)	14700-14800	-	-
CNF Indonesia (USD/MT)	268-270	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>27-Sep-14</b>	<b>26-Sep-14</b>	<b>Change</b>
Soybean Pellets	-	386	-
Soybean Cake Flour	-	386	-
Soya Meal	-	394	-
Soy Expellers	-	394	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Sep-14</b>	<b>27-Sep-14</b>	<b>Change</b>
Adoni	22000	22000	Unch
Khamgaon	-	-	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Sep-14</b>	<b>27-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	NR	-
Basis 40%, Saurashtra	23000	NR	-
GN Cake, Gondal	26500	NR	-

<b>Mustard DOC</b>	<b>29-Sep-14</b>	<b>27-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13200	13500	-300
Kandla (FOR Rs/MT)	14200	14400	-200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Sep-14</b>	<b>27-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29800	29800	Unch
Castor Extr.	6150	6150	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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