

**Soy Meal Fundamentals:** Soy meal FOR, Kandla is quoted higher at Rs 33,000/MT compared to Rs 32,900/MT on Monday. On the international front, Oil World forecast 12 oilseed meals output at 318 million tons v/s 305.7 million tons last year, led by a surge in soybean meal output to 199.5 million tons from 187.3 million tons last year (2013-14).

**India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.**

**During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	30-Sep-14	29-Sep-14	Parity To
Indore (MP)	28000-28300	28500	Gujarat, MP
Kota	28000	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	31000	31000	Mumbai, Maharashtra
Nagpur (42/46)	31800-32300	31800-32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	29000	33200	-
Sangli	30500	30500	Local and South
Sholapur	31700	31700	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28200	28200	-

**Soy DOC at Ports**

Centers	Port Price	
	30-Sep-14	27-Sep-14
Kandla (FOR) (INR/MT)	33000	32900
Kandla (FAS) (USD/MT)	536	536
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	450-452

Rapeseed Meal	29-Sep-14	27-Sep-14	Change
FAS Kandla (USD/MT)	232	230-232	Unch
FOR Kandla (Rs/MT)	14200-14250	14300-14400	-150
FOR Mundra (Rs/MT)	14600-14700	14700-14800	-100
CNF Indonesia (USD/MT)	265-266	268-270	-4

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>29-Sep-14</b>	<b>27-Sep-14</b>	<b>Change</b>
Soybean Pellets	388	-	-
Soybean Cake Flour	388	-	-
Soya Meal	396	-	-
Soy Expellers	396	-	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>30-Sep-14</b>	<b>29-Sep-14</b>	<b>Change</b>
Adoni	22000	22000	Unch
Khamgaon	-	-	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>30-Sep-14</b>	<b>29-Sep-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

<b>Mustard DOC</b>	<b>30-Sep-14</b>	<b>29-Sep-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13300	13200	100
Kandla (FOR Rs/MT)	14300	14200	100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>30-Sep-14</b>	<b>29-Sep-14</b>	<b>Change</b>
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	29800	-600
Castor Extr.	6150	6150	Unch



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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