

Soy Meal Fundamentals: Soy meal FOR, Kandla is quoted flat at Rs 33,000/MT compared to Tuesday's level. The soy meal prices are still under pressure on weak global factors.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-Oct-14	30-Sep-14	Parity To
Indore (MP)	28000	28000-28300	Gujarat, MP
Kota	28000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	31000	31000	Mumbai, Maharashtra
Nagpur (42/46)	31800-32300	31800-32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33300	33300	Andhra, AP, Kar, TN
Latur	29000	29000	-
Sangli	30500	30500	Local and South
Sholapur	31700	31700	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27700-800	28200	-

Soy DOC at Ports

Centers	Port Price	
	01-Oct-14	30-Sep-14
Kandla (FOR) (INR/MT)	33000	33000
Kandla (FAS) (USD/MT)	534	536
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	455

Rapeseed Meal	30-Sep-14	29-Sep-14	Change
FAS Kandla (USD/MT)	231-232	232	Unch
FOR Kandla (Rs/MT)	14200-14250	14200-14250	Unch
FOR Mundra (Rs/MT)	14600-14700	14600-14700	Unch
CNF Indonesia (USD/MT)	265	265-266	-1

International Soy DOC			
Argentina FOB USD/MT	30-Sep-14	29-Sep-14	Change
Soybean Pellets	-	388	-
Soybean Cake Flour	-	388	-
Soya Meal	-	396	-
Soy Expellers	-	396	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	01-Oct-14	30-Sep-14	Change
Adoni	22000	22000	Unch
Khamgaon	-	-	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

Groundnut Meal (Rs/MT)	01-Oct-14	30-Sep-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	01-Oct-14	30-Sep-14	Change
Jaipur (Plant delivery)	13200	13300	-100
Kandla (FOR Rs/MT)	14200	14300	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	01-Oct-14	30-Sep-14	Change
G.N. Extr (45%)	25500	25500	Unch
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	16500	17000	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	29200	Unch
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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