

Soy Meal Fundamentals: Soy meal FOR, Kandla is quoted lower at Rs 32,800/MT compared to Wednesday's level. The soy meal prices are still under pressure on weak global factors.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Oct-14	1-Oct-14	Parity To
Indore (MP)	28000	28000	Gujarat, MP
Kota	27000	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	31000	31000	Mumbai, Maharashtra
Nagpur (42/46)	NA	31800-32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	33300	Andhra, AP, Kar, TN
Latur	26000	29000	-
Sangli	NA	30500	Local and South
Sholapur	NA	31700	Local and South
Akola	26000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27000	27700-27800	-

Soy DOC at Ports

Centers	Port Price	
	4-Oct-14	1-Oct-14
Kandla (FOR) (INR/MT)	32800	33000
Kandla (FAS) (USD/MT)	531	534
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	3-Oct-14	30-Sep-14	Change
FAS Kandla (USD/MT)	NA	231-232	-
FOR Kandla (Rs/MT)	NA	14200-14250	-
FOR Mundra (Rs/MT)	NA	14600-14700	-
CNF Indonesia (USD/MT)	NA	265	-

International Soy DOC			
Argentina FOB USD/MT	3-Oct-14	2-Oct-14	Change
Soybean Pellets	387	392	-5
Soybean Cake Flour	387	392	-5
Soya Meal	395	400	-5
Soy Expellers	395	400	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Oct-14	1-Oct-14	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

Groundnut Meal (Rs/MT)	4-Oct-14	1-Oct-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	4-Oct-14	1-Oct-14	Change
Jaipur (Plant delivery)	13000	13200	-200
Kandla (FOR Rs/MT)	14000	14200	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Oct-14	1-Oct-14	Change
G.N. Extr (45%)	25000	25500	-500
Kardi Extr	12000	12000	Unch
Undec Cottonseed Exp	NA	16500	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	29200	Unch
Castor Extr.	6150	6150	Unch



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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