

Soy Meal Fundamentals: Soy meal FOR, Kandla quotes fell in tandem with the soybean to 30,700/MT compared to Rs 32,800/MT on Monday. The soy meal prices will remain under pressure on weak global factors and poor domestic off-take.

India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Oct-14	6-Oct-14	Parity To
Indore (MP)	26800	27500-27800	Gujarat, MP
Kota	26500	26500-27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	30500	30700	Mumbai, Maharashtra
Nagpur (42/46)	NA	NA	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar, TN
Latur	29000	26000	-
Sangli	30000	NA	Local and South
Sholapur	30000	NA	Local and South
Akola	28400	26000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27000	27000	-

Soy DOC at Ports

Centers	Port Price	
	7-Oct-14	6-Oct-14
Kandla (FOR) (INR/MT)	30700	32800
Kandla (FAS) (USD/MT)	500	533
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	6-Oct-14	4-Oct-14	Change
FAS Kandla (USD/MT)	228-229	230-232	-3
FOR Kandla (Rs/MT)	14000	14000	Unch
FOR Mundra (Rs/MT)	14500	14400-14500	Unch
CNF Indonesia (USD/MT)	NQ	NQ	-

International Soy DOC			
Argentina FOB USD/MT	6-Oct-14	4-Oct-14	Change
Soybean Pellets	394	NA	-
Soybean Cake Flour	394	NA	-
Soya Meal	402	NA	-
Soy Expellers	402	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Oct-14	6-Oct-14	Change
Adoni	22000	22000	Unch
Khamgaon	NA	NA	-
Parli	22000	22000	Unch
Latur	21600	21600	Unch

Groundnut Meal (Rs/MT)	7-Oct-14	6-Oct-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	26000	26000	Unch

Mustard DOC	7-Oct-14	6-Oct-14	Change
Jaipur (Plant delivery)	13100	13000	100
Kandla (FOR Rs/MT)	14100	13900	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Oct-14	6-Oct-14	Change
G.N. Extr (45%)	24500	NA	-
Kardi Extr	12000	NA	-
Undec Cottonseed Exp	16000	NA	-
Rice Bran Extr.	-	NA	-
Sunflower Extr.	21000	NA	-
Rapeseed Extr.	-	NA	-
Soymeal 48%	28200	NA	-
Castor Extr.	6150	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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