

Soy Meal Fundamentals: Soy meal FOR, Kandla was quoted steady at 29,700/MT compared Friday's level. The export orders are weak, but likely to improve with increase in soybean crushing and competitive price.

India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Oct-14	10-Oct-14	Parity To
Indore (MP)	26000	26200-26500	Gujarat, MP
Kota	26000	27000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	30100	30100	Mumbai, Maharashtra
Nagpur (42/46)	26600	26600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar, TN
Latur	28800	29500	-
Sangli	30000	30000	Local and South
Sholapur	30000	30000	Local and South
Akola	28000	28500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26000	26500	-

Soy DOC at Ports

Centers	Port Price	
	11-Oct-14	10-Oct-14
Kandla (FOR) (INR/MT)	29700	29700
Kandla (FAS) (USD/MT)	485	482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	10-Oct-14	9-Oct-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	10-Oct-14	9-Oct-14	Change
Soybean Pellets	392	396	-4
Soybean Cake Flour	392	396	-4
Soya Meal	400	404	-4
Soy Expellers	400	404	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Oct-14	10-Oct-14	Change
Adoni	21500	22000	-500
Khamgaon	NA	NA	-
Parli	21500	22000	-500
Latur	21300	21600	-300

Groundnut Meal (Rs/MT)	11-Oct-14	10-Oct-14	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	11-Oct-14	10-Oct-14	Change
Jaipur (Plant delivery)	12900	12800	100
Kandla (FOR Rs/MT)	13800	13900	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Oct-14	10-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.