

**Soy Meal Fundamentals:** Soy meal FOR, Kandla was quoted lower at 28,000/MT compared to 29,700/MT Saturday's level. The export orders continue to be weak, but likely to improve with increase in soybean crushing and competitive price.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes in the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	13-Oct-14	11-Oct-14	Parity To
Indore (MP)	25400	26000	Gujarat, MP
Kota	25000	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	29500	30100	Mumbai, Maharashtra
Nagpur (42/46)	26500	26600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30300	NA	Andhra, AP, Kar, TN
Latur	28000	28800	-
Sangli	30500	30000	Local and South
Sholapur	30200	30000	Local and South
Akola	28000	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29900	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25500	26000	-

**Soy DOC at Ports**

Centers	Port Price	
	13-Oct-14	11-Oct-14
Kandla (FOR) (INR/MT)	28500	29700
Kandla (FAS) (USD/MT)	465	485
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	445-448

Rapeseed Meal	11-Oct-14	10-Oct-14	Change
FAS Kandla (USD/MT)	228	NA	-
FOR Kandla (Rs/MT)	13800-13900	NA	-
FOR Mundra (Rs/MT)	14200-14300	NA	-
CNF Indonesia (USD/MT)	260	NA	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>11-Oct-14</b>	<b>10-Oct-14</b>	<b>Change</b>
Soybean Pellets	NA	392	-
Soybean Cake Flour	NA	392	-
Soya Meal	NA	400	-
Soy Expellers	NA	400	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>13-Oct-14</b>	<b>11-Oct-14</b>	<b>Change</b>
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21300	21300	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>13-Oct-14</b>	<b>11-Oct-14</b>	<b>Change</b>
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>13-Oct-14</b>	<b>11-Oct-14</b>	<b>Change</b>
Jaipur (Plant delivery)	12900	12900	Unch
Kandla (FOR Rs/MT)	13800	13800	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>13-Oct-14</b>	<b>11-Oct-14</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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