

**Soy Meal Fundamentals:** Soy meal FOR, Kandla was quoted higher at 29,100/MT compared to 28,500/MT Monday.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes in the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	14-Oct-14	13-Oct-14	Parity To
Indore (MP)	24700-25000	25400	Gujarat, MP
Kota	25300-25500	25000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28000	29500	Mumbai, Maharashtra
Nagpur (42/46)	27000	26500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28900	30300	Andhra, AP, Kar, TN
Latur	28800	28000	-
Sangli	29500	30500	Local and South
Sholapur	29200	30200	Local and South
Akola	28200	28000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28900	29900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25200-25300	25500	-

**Soy DOC at Ports**

Centers	Port Price	
	14-Oct-14	13-Oct-14
Kandla (FOR) (INR/MT)	29100	28500
Kandla (FAS) (USD/MT)	476	465
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	440

Rapeseed Meal	12-Oct-14	11-Oct-14	Change
FAS Kandla (USD/MT)	245	228	-
FOR Kandla (Rs/MT)	13800-13900	13800-13900	-
FOR Mundra (Rs/MT)	14200-14300	14200-14300	-
CNF Indonesia (USD/MT)	264	260	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>13-Oct-14</b>	<b>11-Oct-14</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>14-Oct-14</b>	<b>13-Oct-14</b>	<b>Change</b>
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21300	21300	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>14-Oct-14</b>	<b>13-Oct-14</b>	<b>Change</b>
Basis 45%, Saurashtra	23500	25000	-1500
Basis 40%, Saurashtra	21000	22000	-1000
GN Cake, Gondal	24000	25000	-1000

<b>Mustard DOC</b>	<b>14-Oct-14</b>	<b>13-Oct-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13000	12900	100
Kandla (FOR Rs/MT)	14000	13800	200

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>14-Oct-14</b>	<b>13-Oct-14</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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