

Soy Meal Fundamentals: Soy meal FOR, Kandla was quoted higher at 29,300MT compared to 29,100/MT Tuesday.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes in the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Oct-14	14-Oct-14	Parity To
Indore (MP)	25500	24700-25000	Gujarat, MP
Kota	26000	25300-25500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	Closed	28000	Mumbai, Maharashtra
Nagpur (42/46)	Closed	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	Closed	28900	Andhra, AP, Kar, TN
Latur	Closed	28800	-
Sangli	Closed	29500	Local and South
Sholapur	Closed	29200	Local and South
Akola	Closed	28200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	Closed	28900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	25700-25800	25200-25300	-

Soy DOC at Ports

Centers	Port Price	
	15-Oct-14	14-Oct-14
Kandla (FOR) (INR/MT)	29300	29100
Kandla (FAS) (USD/MT)	478	476
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	443-445

Rapeseed Meal	14-Oct-14	13-Oct-14	Change
FAS Kandla (USD/MT)	233-234	245	-11
FOR Kandla (Rs/MT)	14100-14200	13800-13900	300
FOR Mundra (Rs/MT)	14500-14600	14200-14300	300
CNF Indonesia (USD/MT)	265	264	1

International Soy DOC			
Argentina FOB USD/MT	14-Oct-14	12-Oct-14	Change
Soybean Pellets	396	NA	-
Soybean Cake Flour	396	NA	-
Soya Meal	404	NA	-
Soy Expellers	404	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Oct-14	14-Oct-14	Change
Adoni	21500	21500	Unch
Khamgaon	NA	NA	-
Parli	21500	21500	Unch
Latur	21300	21300	Unch

Groundnut Meal (Rs/MT)	15-Oct-14	14-Oct-14	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	15-Oct-14	14-Oct-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14100	14000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Oct-14	14-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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