

Soy Meal Fundamentals: Soy meal FOR, Kandla was quoted slightly lower at 29,000MT compared to 29,300/MT Wednesday.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Oct-14	15-Oct-14	Parity To
Indore (MP)	26000	25500	Gujarat, MP
Kota	26000	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28000	27800	Mumbai, Maharashtra
Nagpur (42/46)	27500-28000	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	Closed	Andhra, AP, Kar, TN
Latur	27800	Closed	-
Sangli	28800	Closed	Local and South
Sholapur	28600	Closed	Local and South
Akola	27500	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	28300	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	26000	25700-25800	-

Soy DOC at Ports

Centers	Port Price	
	16-Oct-14	15-Oct-14
Kandla (FOR) (INR/MT)	29000	29300
Kandla (FAS) (USD/MT)	472	478
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	450

Rapeseed Meal	15-Oct-14	14-Oct-14	Change
FAS Kandla (USD/MT)	232	233-234	-2
FOR Kandla (Rs/MT)	14100-14150	14100-14200	-50
FOR Mundra (Rs/MT)	14500-14600	14500-14600	Unch
CNF Indonesia (USD/MT)	264	265	-1

International Soy DOC			
Argentina FOB USD/MT	15-Oct-14	13-Oct-14	Change
Soybean Pellets	410	396	14
Soybean Cake Flour	410	396	14
Soya Meal	418	404	14
Soy Expellers	418	404	14

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Oct-14	15-Oct-14	Change
Adoni	20000	21500	-1500
Khamgaon	NA	NA	-
Parli	20500	21500	-1000
Latur	20000	21300	-1300

Groundnut Meal (Rs/MT)	16-Oct-14	15-Oct-14	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	16-Oct-14	15-Oct-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Oct-14	15-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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