

**Soy Meal Fundamentals:** Soy meal prices witnessed gains in benchmark Indore with new soybean crushing gaining momentum. The meal exports are expected to improve with attractive price offer in coming days.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castorseed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	17-Oct-14	16-Oct-14	Parity To
Indore (MP)	26500	26000	Gujarat, MP
Kota	26500	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	2800-28500	28000	Mumbai, Maharashtra
Nagpur (42/46)	27500-28000	27500-28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	28400	27800	-
Sangli	29100	28800	Local and South
Sholapur	28800	28600	Local and South
Akola	27500	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28300	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26500	26000	-

**Soy DOC at Ports**

Centers	Port Price	
	17-Oct-14	16-Oct-14
Kandla (FOR) (INR/MT)	27500	29000
Kandla (FAS) (USD/MT)	446	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	16-Oct-14	15-Oct-14	Change
FAS Kandla (USD/MT)	NA	232	-
FOR Kandla (Rs/MT)	NA	14100-14150	-
FOR Mundra (Rs/MT)	NA	14500-14600	-
CNF Indonesia (USD/MT)	NA	264	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-Oct-14</b>	<b>14-Oct-14</b>	<b>Change</b>
Soybean Pellets	417	410	7
Soybean Cake Flour	417	410	7
Soya Meal	425	418	7
Soy Expellers	425	418	7

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>17-Oct-14</b>	<b>16-Oct-14</b>	<b>Change</b>
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20000	20000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>17-Oct-14</b>	<b>16-Oct-14</b>	<b>Change</b>
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500	23500	Unch

<b>Mustard DOC</b>	<b>17-Oct-14</b>	<b>16-Oct-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>17-Oct-14</b>	<b>16-Oct-14</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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