

Soy Meal Fundamentals: Soy meal prices witnessed slight losses in benchmark Indore with new soybean crushing gaining momentum. The meal exports are expected to improve with attractive price offer in coming days.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Oct-14	17-Oct-14	Parity To
Indore (MP)	26000-26500	26500	Gujarat, MP
Kota	26400-26500	26500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28500	2800-28500	Mumbai, Maharashtra
Nagpur (42/46)	27500-28000	27500-28000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	28500	28400	-
Sangli	28600	29100	Local and South
Sholapur	28600	28800	Local and South
Akola	27600	27500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28300	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26500	26500	-

Soy DOC at Ports

Centers	Port Price	
	18-Oct-14	17-Oct-14
Kandla (FOR) (INR/MT)	27350	27500
Kandla (FAS) (USD/MT)	445	446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460-465

Rapeseed Meal	17-Oct-14	16-Oct-14	Change
FAS Kandla (USD/MT)	231-232	231	1
FOR Kandla (Rs/MT)	14100	14100-14150	-50
FOR Mundra (Rs/MT)	14500	14500-14600	-100
CNF Indonesia (USD/MT)	265-266	265	1

International Soy DOC			
Argentina FOB USD/MT	17-Oct-14	15-Oct-14	Change
Soybean Pellets	411	417	-6
Soybean Cake Flour	411	417	-6
Soya Meal	419	425	-6
Soy Expellers	419	425	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Oct-14	17-Oct-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	18-Oct-14	17-Oct-14	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	18-Oct-14	17-Oct-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Oct-14	17-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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