

Soy Meal Fundamentals: Soy meal prices witnessed losses in benchmark Indore with new soybean crushing gaining momentum. The meal exports are expected to improve with attractive price offer in coming weeks in line with the crushing activities.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Oct-14	20-Oct-14	Parity To
Indore (MP)	25200-25300	25500	Gujarat, MP
Kota	26000	25600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28600	27800	Mumbai, Maharashtra
Nagpur (42/46)	26200	26300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar, TN
Latur	28200	28200	-
Sangli	28000	28300	Local and South
Sholapur	28100	28300	Local and South
Akola	27600	27600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	28300	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26500	26000	-

Soy DOC at Ports

Centers	Port Price	
	21-Oct-14	20-Oct-14
Kandla (FOR) (INR/MT)	27150	27350
Kandla (FAS) (USD/MT)	443	446
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460

Rapeseed Meal	20-Oct-14	18-Oct-14	Change
FAS Kandla (USD/MT)	230	231	-1
FOR Kandla (Rs/MT)	14000	14050-14100	-100
FOR Mundra (Rs/MT)	14500	14500	Unch
CNF Indonesia (USD/MT)	262-264	265	-

International Soy DOC			
Argentina FOB USD/MT	20-Oct-14	18-Oct-14	Change
Soybean Pellets	416	NA	-
Soybean Cake Flour	416	NA	-
Soya Meal	424	NA	-
Soy Expellers	424	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Oct-14	20-Oct-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	21-Oct-14	20-Oct-14	Change
Basis 45%, Saurashtra	24500	24000	500
Basis 40%, Saurashtra	21500	21000	500
GN Cake, Gondal	24000	23500	500

Mustard DOC	21-Oct-14	20-Oct-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Oct-14	20-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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