

Soy Meal Fundamentals: Soy meal prices witnessed slight gains in benchmark Indore owing to gains in the international oil complex market. The meal exports are expected to improve with attractive price offer in coming weeks in line with the crushing activities.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Oct-14	21-Oct-14	Parity To
Indore (MP)	25500-25600	25200-25300	Gujarat, MP
Kota	26000	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28200	28600	Mumbai, Maharashtra
Nagpur (42/46)	26200	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NS	28500	Andhra, AP, Kar, TN
Latur	28000	28200	-
Sangli	28200	28000	Local and South
Sholapur	28000	28100	Local and South
Akola	26500	27600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NS	28300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26500	26500	-

Soy DOC at Ports

Centers	Port Price	
	22-Oct-14	21-Oct-14
Kandla (FOR) (INR/MT)	27350	27150
Kandla (FAS) (USD/MT)	447	443
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	460

Rapeseed Meal	21-Oct-14	20-Oct-14	Change
FAS Kandla (USD/MT)	230-231	230	1
FOR Kandla (Rs/MT)	13900-14000	14000	Unch
FOR Mundra (Rs/MT)	14400	14500	-100
CNF Indonesia (USD/MT)	262-264	262-264	Unch

International Soy DOC			
Argentina FOB USD/MT	21-Oct-14	20-Oct-14	Change
Soybean Pellets	429	416	13
Soybean Cake Flour	429	416	13
Soya Meal	437	424	13
Soy Expellers	437	424	13

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Oct-14	21-Oct-14	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	22-Oct-14	21-Oct-14	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	22-Oct-14	21-Oct-14	Change
Jaipur (Plant delivery)	13000	13000	Unch
Kandla (FOR Rs/MT)	14000	14000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Oct-14	21-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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