

Soy Meal Fundamentals: Soy meal prices witnessed slight gains in benchmark Indore owing to gains in the international oil complex market. The meal exports are expected to improve with attractive price offer in coming weeks in line with the crushing activities.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Oct-14	22-Oct-14	Parity To
Indore (MP)	26000	25500-25600	Gujarat, MP
Kota	26300	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28200	28200	Mumbai, Maharashtra
Nagpur (42/46)	27000	26200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NS	NS	Andhra, AP, Kar, TN
Latur	28300	28000	-
Sangli	28300	28200	Local and South
Sholapur	28500	28000	Local and South
Akola	26700	26500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NS	NS	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26800	26500	-

Soy DOC at Ports

Centers	Port Price	
	25-Oct-14	22-Oct-14
Kandla (FOR) (INR/MT)	27500	27350
Kandla (FAS) (USD/MT)	450	447
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	25-Oct-14	22-Oct-14	Change
FAS Kandla (USD/MT)	NA	230-231	-
FOR Kandla (Rs/MT)	NA	13900-14000	-
FOR Mundra (Rs/MT)	NA	14400	-
CNF Indonesia (USD/MT)	NA	262-264	-

International Soy DOC			
Argentina FOB USD/MT	24-Oct-14	23-Oct-14	Change
Soybean Pellets	432	436	-4
Soybean Cake Flour	432	436	-4
Soya Meal	440	444	-4
Soy Expellers	440	444	-4

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Oct-14	22-Oct-14	Change
Adoni	Closed	20000	-
Khamgaon	Closed	NA	-
Parli	Closed	20500	-
Latur	Closed	20000	-

Groundnut Meal (Rs/MT)	25-Oct-14	22-Oct-14	Change
Basis 45%, Saurashtra	Closed	24500	-
Basis 40%, Saurashtra	Closed	21500	-
GN Cake, Gondal	Closed	24000	-

Mustard DOC	25-Oct-14	22-Oct-14	Change
Jaipur (Plant delivery)	Closed	13000	-
Kandla (FOR Rs/MT)	Closed	14000	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Oct-14	22-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-



Outlook: *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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