

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) was quoted higher in tandem with soybean. Better buying lent support to the meal prices.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%). Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	27-Oct-14	25-Oct-14	Parity To
Indore (MP)	26500	26000	Gujarat, MP
Kota	26500	26300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	28500	28200	Mumbai, Maharashtra
Nagpur (42/46)	27500	27000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28100	NS	Andhra, AP, Kar, TN
Latur	28500	28300	-
Sangli	29000	28300	Local and South
Sholapur	28300	28500	Local and South
Akola	27100	26700	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27700	NS	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	26500	26800	-

**Soy DOC at Ports**

Centers	Port Price	
	27-Oct-14	25-Oct-14
Kandla (FOR) (INR/MT)	27888	27500
Kandla (FAS) (USD/MT)	456	450
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	27-Oct-14	25-Oct-14	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	25-Oct-14	24-Oct-14	Change
Soybean Pellets	NA	432	-
Soybean Cake Flour	NA	432	-
Soya Meal	NA	440	-
Soy Expellers	NA	440	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Oct-14	25-Oct-14	Change
Adoni	20000	Closed	-
Khamgaon	NA	Closed	-
Parli	20300	Closed	-
Latur	20000	Closed	-

Groundnut Meal (Rs/MT)	27-Oct-14	25-Oct-14	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	27-Oct-14	25-Oct-14	Change
Jaipur (Plant delivery)	13000	Closed	-
Kandla (FOR Rs/MT)	14000	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Oct-14	25-Oct-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	NA	-
Castor Extr.	NA	NA	-

**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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