

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) continued uptrend and was quoted at Rs.29525/MT compared to Rs.28750/MT on Tuesday. Renewed buying lent support to the meal prices.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%).**

**Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	29-Oct-14	28-Oct-14	Parity To
Indore - 45%, Jute Bag	27700-28000	27500	Gujarat, MP
Kota - 45%, PP Bag	27600-28000	27500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28500	28500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	28400	28400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28100	28100	Andhra, AP, Kar, TN
Latur	29800	29500	-
Sangli		28500	Local and South
Sholapur	30200	28300	Local and South
Akola	29000	28600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27300	27300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	27200	27500	-

**Soy DOC at Ports**

Centers	Port Price	
	29-Oct-14	28-Oct-14
Kandla (FOR) (INR/MT)	29525	28750
Kandla (FAS) (USD/MT)	482	469
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	490-500

Rapeseed Meal	28-Oct-14	27-Oct-14	Change
FAS Kandla (USD/MT)	231-232	230-231	1
FOR Kandla (Rs/MT)	14100-14200	14000	200
FOR Mundra (Rs/MT)	14500-14600	14500	100
CNF Indonesia (USD/MT)	270-271	263-264	7

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>28-Oct-14</b>	<b>27-Oct-14</b>	<b>Change</b>
Soybean Pellets	455	458	-3
Soybean Cake Flour	455	458	-3
Soya Meal	463	466	-3
Soy Expellers	463	466	-3

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>29-Oct-14</b>	<b>28-Oct-14</b>	<b>Change</b>
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	20300	20300	Unch
Latur	20000	20000	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>29-Oct-14</b>	<b>28-Oct-14</b>	<b>Change</b>
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	21500	21500	Unch
GN Cake, Gondal	25000	25000	Unch

<b>Mustard DOC</b>	<b>29-Oct-14</b>	<b>28-Oct-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13100	13100	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>29-Oct-14</b>	<b>28-Oct-14</b>	<b>Change</b>
G.N. Extr (45%)	12000	12000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15400	15400	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28700	28700	Unch
Castor Extr.	6200	6200	Unch



**Outlook:** *The domestic soy meal prices will remain under pressure in near-term due to weak overseas demand and bearish US supply scenario.*

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