

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,000/MT compared to Rs. 30,350/MT on Thursday.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%).

Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-Oct-14	30-Oct-14	Parity To
Indore - 45%, Jute Bag	28500	29000	Gujarat, MP
Kota - 45%, PP Bag	28500-29000	29300-29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27400	29000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30700	30300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28100	28100	Andhra, AP, Kar, TN
Latur	30500	30500	-
Sangli	28300	28500	Local and South
Sholapur	31200	30200	Local and South
Akola	29500	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27100	27300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	29000	29500	-

Soy DOC at Ports

Centers	Port Price	
	31-Oct-14	30-Oct-14
Kandla (FOR) (INR/MT)	30000	30350
Kandla (FAS) (USD/MT)	489	494
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-520

Rapeseed Meal	30-Oct-14	29-Oct-14	Change
FAS Kandla (USD/MT)	234-235	232	3
FOR Kandla (Rs/MT)	14300-14400	14200	200
FOR Mundra (Rs/MT)	14700-14800	14600-14700	100
CNF Indonesia (USD/MT)	270-272	270-272	Unch

International Soy DOC			
Argentina FOB USD/MT	30-Oct-14	29-Oct-14	Change
Soybean Pellets	457	476	-19
Soybean Cake Flour	457	476	-19
Soya Meal	465	484	-19
Soy Expellers	465	484	-19

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Oct-14	30-Oct-14	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20200	20200	Unch

Groundnut Meal (Rs/MT)	31-Oct-14	30-Oct-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	25500	500

Mustard DOC	31-Oct-14	30-Oct-14	Change
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Oct-14	30-Oct-14	Change
G.N. Extr (45%)	11000	12000	-1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19500	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29750	30300	-550
Castor Extr.	6500	6200	300



Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by competitive prices and rising prospects of overseas demand in near-term.*

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