

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) was quoted slightly lower at Rs.29,850/MT compared to Rs. 30,000/MT on Friday.

**India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%).**

**Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	1-Nov-14	31-Oct-14	Parity To
Indore - 45%, Jute Bag	28000-28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28500-28800	28500-29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	27500	27400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28100	28100	Andhra, AP, Kar, TN
Latur	30000	30500	-
Sangli	28000	28300	Local and South
Sholapur	31000	31200	Local and South
Akola	29500-30000	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	27100	27100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	29000	-

**Soy DOC at Ports**

Centers	Port Price	
	1-Nov-14	31-Oct-14
Kandla (FOR) (INR/MT)	29850	30000
Kandla (FAS) (USD/MT)	485	489
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510-515

Rapeseed Meal	31-Oct-14	30-Oct-14	Change
FAS Kandla (USD/MT)	232-233	234-235	-2
FOR Kandla (Rs/MT)	14300-14350	14300-14400	-50
FOR Mundra (Rs/MT)	14700-14750	14700-14800	-50
CNF Indonesia (USD/MT)	272-273	270-272	1

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>31-Oct-14</b>	<b>30-Oct-14</b>	<b>Change</b>
Soybean Pellets	465	457	8
Soybean Cake Flour	465	457	8
Soya Meal	473	465	8
Soy Expellers	473	465	8

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>1-Nov-14</b>	<b>31-Oct-14</b>	<b>Change</b>
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20200	20200	Unch

<b>Groundnut Meal (Rs/MT)</b>	<b>1-Nov-14</b>	<b>31-Oct-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	26000	Unch

<b>Mustard DOC</b>	<b>1-Nov-14</b>	<b>31-Oct-14</b>	<b>Change</b>
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>1-Nov-14</b>	<b>31-Oct-14</b>	<b>Change</b>
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29750	29750	Unch
Castor Extr.	6500	6500	Unch



**Outlook:** *The domestic soy meal prices will witness gains on fresh buying followed by competitive prices and rising prospects of overseas demand in near-term.*

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