

Soy Meal Fundamentals: Dull trade activity featured in the market due to Muharram. Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,000/MT compared to Rs. 30100/MT on Monday.

India's oilmeal shipments declined by 73% to 82,749 tonnes in September this year which was recorded at 3,01,717 tonnes during the corresponding period last year. India's soy meal exports declined to at 868.7 tonnes in September from 2,778 tonnes a month ago, the Solvent Extractors' Association of India (-69%).

Of total oilmeal shipments in September, soy meal comprised of 868 tonnes, rapeseed meal (58,567 tonnes), ricebran extraction (1,500 tonnes) and castor seed meal was 21,814 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Nov-14	3-Nov-14	Parity To
Indore - 45%, Jute Bag	28500-28700	28700	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30900	30900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29100	Andhra, AP, Kar, TN
Latur	30800	30800	-
Sangli	31300	31500	Local and South
Sholapur	29300	29300	Local and South
Akola	30000	30000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29100	29100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	4-Nov-14	3-Nov-14
Kandla (FOR) (INR/MT)	30000	30100
Kandla (FAS) (USD/MT)	489	490
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515

Rapeseed Meal	3-Nov-14	1-Nov-14	Change
FAS Kandla (USD/MT)	233-234	233-234	Unch
FOR Kandla (Rs/MT)	14350-14400	14300-14350	50
FOR Mundra (Rs/MT)	14900-15000	14900	100
CNF Indonesia (USD/MT)	274-275	272-274	1

International Soy DOC			
Argentina FOB USD/MT	3-Nov-14	1-Nov-14	Change
Soybean Pellets	447	NA	-
Soybean Cake Flour	447	NA	-
Soya Meal	455	NA	-
Soy Expellers	455	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Nov-14	3-Nov-14	Change
Adoni	20200	20200	Unch
Khamgaon	NA	NA	-
Parli	20500	20500	Unch
Latur	20200	20200	Unch

Groundnut Meal (Rs/MT)	4-Nov-14	3-Nov-14	Change
Basis 45%, Saurashtra	25500	26000	-500
Basis 40%, Saurashtra	22500	23000	-500
Unch GN Cake, Gondal	25500	26000	-500

Mustard DOC	4-Nov-14	3-Nov-14	Change
Jaipur (Plant delivery)	13500	13300	200
Kandla (FOR Rs/MT)	14400	14300	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Nov-14	3-Nov-14	Change
G.N. Extr (45%)	NA	11000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	17200	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19500	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29750	-
Castor Extr.	NA	6500	-



Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by competitive prices and rising prospects of overseas demand in near-term.*

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