

Soy Meal Fundamentals: Dull trade activity featured in the market due to Guru Nanak Jayanti, in grains and commodities market Thursday. Soy meal FOR (Kandla) was quoted slightly lower at Rs.29,500/MT compared to Rs. 29,625/MT on Wednesday. The prices are falling as expected as they rapidly soared in previous days. The fall will continue for short-term as correction.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand.

India's soy meal exports improved to 29071 tonnes in October from 868 tonnes a month ago, the Solvent Extractors' Association of India. Of total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Nov-14	5-Nov-14	Parity To
Indore - 45%, Jute Bag	28000-28200	28000-28200	Gujarat, MP
Kota - 45%, PP Bag	28000-28100	28000-28100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30200	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30900	30900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29100	29100	Andhra, AP, Kar, TN
Latur	30600	30600	-
Sangli	31000	31000	Local and South
Sholapur	31000	31000	Local and South
Akola	29500	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29000	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28000	28000	-

Soy DOC at Ports

Centers	Port Price	
	6-Nov-14	5-Nov-14
Kandla (FOR) (INR/MT)	29500	29625
Kandla (FAS) (USD/MT)	480	483
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	5-Nov-14	4-Nov-14	Change
FAS Kandla (USD/MT)	234	NA	-
FOR Kandla (Rs/MT)	14400	NA	-
FOR Mundra (Rs/MT)	14900-15000	NA	-
CNF Indonesia (USD/MT)	272-274	NA	-

International Soy DOC			
Argentina FOB USD/MT	5-Nov-14	4-Nov-14	Change
Soybean Pellets	446	443	3
Soybean Cake Flour	446	443	3
Soya Meal	454	451	3
Soy Expellers	454	451	3

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Nov-14	5-Nov-14	Change
Adoni	19800	20200	-400
Khamgaon	NA	NA	-
Parli	20000	20500	-500
Latur	19700	20200	-500

Groundnut Meal (Rs/MT)	6-Nov-14	5-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	6-Nov-14	5-Nov-14	Change
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Nov-14	5-Nov-14	Change
G.N. Extr (45%)	NA	11000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	17200	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19500	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	29450	-
Castor Extr.	NA	6500	-

Outlook: *After a short correction, the domestic soy meal prices will witness gains on fresh buying followed by competitive prices and rising prospects of overseas demand in near-term. This*

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