

Soy Meal Fundamentals: Soy meal FOR (Kandla) rebound on overnight gains in CBOT soy meal and was quoted higher at Rs.30,100/MT compared to Rs. 29,500/MT on Thursday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand.

India's soy meal exports improved to 29071 tonnes in October from 868 tonnes a month ago, the Solvent Extractors' Association of India. Of total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Nov-14	6-Nov-14	Parity To
Indore - 45%, Jute Bag	28700	28000-28200	Gujarat, MP
Kota - 45%, PP Bag	28500	28000-28100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	30900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	29100	Andhra, AP, Kar, TN
Latur	30800	30600	-
Sangli	31300	31000	Local and South
Sholapur	31500	31000	Local and South
Akola	29800	29500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	30100	29000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28400	28000	-

Soy DOC at Ports

Centers	Port Price	
	7-Nov-14	6-Nov-14
Kandla (FOR) (INR/MT)	30100	29500
Kandla (FAS) (USD/MT)	489	480
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	6-Nov-14	5-Nov-14	Change
FAS Kandla (USD/MT)	238	234	4
FOR Kandla (Rs/MT)	14400-14500	14400	100
FOR Mundra (Rs/MT)	14900-15000	14900-15000	Unch
CNF Indonesia (USD/MT)	273-275	272-274	1

International Soy DOC			
Argentina FOB USD/MT	6-Nov-14	5-Nov-14	Change
Soybean Pellets	462	446	16
Soybean Cake Flour	462	446	16
Soya Meal	470	454	16
Soy Expellers	470	454	16

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Nov-14	6-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	7-Nov-14	6-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	7-Nov-14	6-Nov-14	Change
Jaipur (Plant delivery)	13700	13500	200
Kandla (FOR Rs/MT)	14600	14400	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Nov-14	6-Nov-14	Change
G.N. Extr (45%)	11000	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16500	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30000	NA	-
Castor Extr.	6500	NA	-

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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