

Soy Meal Fundamentals: Soy meal FOR (Kandla) extended gains tracking higher international benchmark, CBOT, and was quoted higher at Rs.30,350/MT compared to Rs. 30,100/MT on Friday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand.

India's soy meal exports improved to 29071 tonnes in October from 868 tonnes a month ago, the Solvent Extractors' Association of India. Of total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|----------|---|
| | 8-Nov-14 | 7-Nov-14 | Parity To |
| Indore - 45%, Jute Bag | 28700 | 28700 | Gujarat, MP |
| Kota - 45%, PP Bag | 28500 | 28500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 31000 | 31000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 29500 | 29500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 30100 | 30100 | Andhra, AP, Kar, TN |
| Latur | 30800 | 30800 | - |
| Sangli | 31300 | 31300 | Local and South |
| Sholapur | 31500 | 31500 | Local and South |
| Akola | 29800 | 29800 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 30100 | 30100 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 28400 | 28400 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|----------|
| | 8-Nov-14 | 7-Nov-14 |
| Kandla (FOR) (INR/MT) | 30350 | 30100 |
| Kandla (FAS) (USD/MT) | 494 | 489 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 505-510 |

| Rapeseed Meal | 7-Nov-14 | 6-Nov-14 | Change |
|------------------------|-------------|-------------|--------|
| FAS Kandla (USD/MT) | 240 | 238 | 2 |
| FOR Kandla (Rs/MT) | 14700 | 14400-14500 | 200 |
| FOR Mundra (Rs/MT) | 15100-15200 | 14900-15000 | 200 |
| CNF Indonesia (USD/MT) | 275 | 273-275 | Unch |

| International Soy DOC | | | |
|------------------------------|-----------------|-----------------|---------------|
| Argentina FOB USD/MT | 7-Nov-14 | 6-Nov-14 | Change |
| Soybean Pellets | 460 | 462 | -2 |
| Soybean Cake Flour | 460 | 462 | -2 |
| Soya Meal | 468 | 470 | -2 |
| Soy Expellers | 468 | 470 | -2 |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|------------------------------|----------------------------------|-----------------|---------------|
| Centers | 8-Nov-14 | 7-Nov-14 | Change |
| Adoni | 19800 | 19800 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 20000 | 20000 | Unch |
| Latur | 19700 | 19700 | Unch |

| Groundnut Meal (Rs/MT) | 8-Nov-14 | 7-Nov-14 | Change |
|-------------------------------|-----------------|-----------------|---------------|
| Basis 45%, Saurashtra | 25500 | 25500 | Unch |
| Basis 40%, Saurashtra | 22500 | 22500 | Unch |
| Unch GN Cake, Gondal | 25500 | 25500 | Unch |

| Mustard DOC | 8-Nov-14 | 7-Nov-14 | Change |
|-------------------------|-----------------|-----------------|---------------|
| Jaipur (Plant delivery) | 13800 | 13700 | 100 |
| Kandla (FOR Rs/MT) | 14700 | 14600 | 100 |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|-----------------|-----------------|---------------|
| Rs/M.T. | 8-Nov-14 | 7-Nov-14 | Change |
| G.N. Extr (45%) | 11000 | 11000 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 16300 | 16500 | -200 |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 19500 | 19500 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 30000 | 30000 | Unch |
| Castor Extr. | 6500 | 6500 | Unch |



Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.