

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) witnessed losses and was quoted at around Rs.29,900/MT compared to Rs. 30,350/MT on Saturday.

**India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.**

**Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Nov-14	8-Nov-14	Parity To
Indore - 45%, Jute Bag	28200-28300	28700	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	31000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000-30500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31100	30100	Andhra, AP, Kar ,TN
Latur	30300	30800	-
Sangli	31000	31300	Local and South
Sholapur	31000	31500	Local and South
Akola	29500	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31100	30100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28400	-

#### Soy DOC at Ports

Centers	Port Price	
	10-Nov-14	8-Nov-14
Kandla (FOR) (INR/MT)	29900	30350
Kandla (FAS) (USD/MT)	487	494
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505-507

Rapeseed Meal	8-Nov-14	7-Nov-14	Change
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	14800	14700	100
FOR Mundra (Rs/MT)	15300	15100-15200	100
CNF Indonesia (USD/MT)	275-276	275	1

International Soy DOC			
Argentina FOB USD/MT	8-Nov-14	7-Nov-14	Change
Soybean Pellets	NA	460	-
Soybean Cake Flour	NA	460	-
Soya Meal	NA	468	-
Soy Expellers	NA	468	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Nov-14	8-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	10-Nov-14	8-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	10-Nov-14	8-Nov-14	Change
Jaipur (Plant delivery)	13800	13800	Unch
Kandla (FOR Rs/MT)	14800	14700	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Nov-14	8-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30000	30000	Unch
Castor Extr.	6500	6500	Unch

**Outlook:** *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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