

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed losses and was quoted at around Rs.29,500/MT compared to Rs. 29,900/MT on Monday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Nov-14	10-Nov-14	Parity To
Indore - 45%, Jute Bag	28000-28200	28200-28300	Gujarat, MP
Kota - 45%, PP Bag	28000	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000-29500	30000-30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	31100	Andhra, AP, Kar ,TN
Latur	30000	30300	-
Sangli	30500	31000	Local and South
Sholapur	30700	31000	Local and South
Akola	29000	29500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30100	31100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	27800	28300	-

Soy DOC at Ports

Centers	Port Price	
	11-Nov-14	10-Nov-14
Kandla (FOR) (INR/MT)	29500	29900
Kandla (FAS) (USD/MT)	479	487
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	10-Nov-14	8-Nov-14	Change
FAS Kandla (USD/MT)	240-242	240	2
FOR Kandla (Rs/MT)	15000	14800	200
FOR Mundra (Rs/MT)	15500	15300	200
CNF Indonesia (USD/MT)	278-280	275-276	4

International Soy DOC			
Argentina FOB USD/MT	10-Nov-14	8-Nov-14	Change
Soybean Pellets	450	NA	-
Soybean Cake Flour	450	NA	-
Soya Meal	458	NA	-
Soy Expellers	458	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Nov-14	10-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	11-Nov-14	10-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	11-Nov-14	10-Nov-14	Change
Jaipur (Plant delivery)	14200	13800	400
Kandla (FOR Rs/MT)	15200	14800	400

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Nov-14	10-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16100	16300	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29200	30000	-800
Castor Extr.	6600	6500	100

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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