

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed losses and was quoted at around Rs.30,000/MT compared to Rs. 29,500/MT on Tuesday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Nov-14	11-Nov-14	Parity To
Indore - 45%, Jute Bag	28400	28000-28200	Gujarat, MP
Kota - 45%, PP Bag	28500-28700	28000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29000-29500	29000-29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30100	30100	Andhra, AP, Kar ,TN
Latur	30000	30000	-
Sangli	30700	30500	Local and South
Sholapur	30800	30700	Local and South
Akola	29200	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30100	30100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28500	27800	-

Soy DOC at Ports

Centers	Port Price	
	12-Nov-14	11-Nov-14
Kandla (FOR) (INR/MT)	30000	29500
Kandla (FAS) (USD/MT)	488	479
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	500-505

Rapeseed Meal	11-Nov-14	10-Nov-14	Change
FAS Kandla (USD/MT)	242-245	240-242	3
FOR Kandla (Rs/MT)	15000-15200	15000	200
FOR Mundra (Rs/MT)	15700	15500	200
CNF Indonesia (USD/MT)	280-282	278-280	2

International Soy DOC			
Argentina FOB USD/MT	11-Nov-14	10-Nov-14	Change
Soybean Pellets	463	450	13
Soybean Cake Flour	463	450	13
Soya Meal	471	458	13
Soy Expellers	471	458	13

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Nov-14	11-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	12-Nov-14	11-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	12-Nov-14	11-Nov-14	Change
Jaipur (Plant delivery)	14500	14200	300
Kandla (FOR Rs/MT)	15400	15200	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Nov-14	11-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	16100	-100
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29500	29200	300
Castor Extr.	7000	6600	400

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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