

Soy Meal Fundamentals: Soy meal FOR (Kandla) quotes remained flat at Rs.30,000/MT compared to Wednesday's level.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Nov-14	12-Nov-14	Parity To
Indore - 45%, Jute Bag	28300-28400	28400	Gujarat, MP
Kota - 45%, PP Bag	28500-28700	28500-28700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30700	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500-29000	29000-29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29900	30100	Andhra, AP, Kar, TN
Latur	30300	30000	-
Sangli	30700	30700	Local and South
Sholapur	30800	30800	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29800	30100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	28500	28500	-

Soy DOC at Ports

Centers	Port Price	
	13-Nov-14	12-Nov-14
Kandla (FOR) (INR/MT)	30000	30000
Kandla (FAS) (USD/MT)	487	488
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515

Rapeseed Meal	12-Nov-14	11-Nov-14	Change
FAS Kandla (USD/MT)	248-250	242-245	5
FOR Kandla (Rs/MT)	15400-15500	15000-15200	300
FOR Mundra (Rs/MT)	15900-16000	15700	300
CNF Indonesia (USD/MT)	280-282	280-282	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Nov-14	11-Nov-14	Change
Soybean Pellets	447	463	-16
Soybean Cake Flour	447	463	-16
Soya Meal	455	471	-16
Soy Expellers	455	471	-16

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Nov-14	12-Nov-14	Change
Adoni	19500	19800	-300
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19500	19700	-200

Groundnut Meal (Rs/MT)	13-Nov-14	12-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	13-Nov-14	12-Nov-14	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	15500	15400	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Nov-14	12-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15900	16000	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29500	29500	Unch
Castor Extr.	7000	7000	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.