

Soy Meal Fundamentals: Soy meal FOR (Kandla) witnessed mild losses and was quoted at Rs.30,000/MT compared to Rs. 30,125/MT on Friday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------------------|---------------------------|-----------|---|
| | 15-Nov-14 | 14-Nov-14 | Parity To |
| Indore - 45%, Jute Bag | 28500 | 28400 | Gujarat, MP |
| Kota - 45%, PP Bag | 28500 | 28500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 30300 | 30500 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 28000-28500 | 30250 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 29700 | 29900 | Andhra, AP, Kar ,TN |
| Latur | 31000 | 31000 | - |
| Sangli | 30700 | 30700 | Local and South |
| Sholapur | 30600 | 30800 | Local and South |
| Akola | 29200 | 29500 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 29300 | 29800 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 28300 | 28500 | - |

Soy DOC at Ports

| Centers | Port Price | |
|--|------------|-----------|
| | 15-Nov-14 | 14-Nov-14 |
| Kandla (FOR) (INR/MT) | 30000 | 30125 |
| Kandla (FAS) (USD/MT) | 486 | 489 |
| CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014) | NA | 515 |

| Rapeseed Meal | 14-Nov-14 | 13-Nov-14 | Change |
|------------------------|-----------|-------------|--------|
| FAS Kandla (USD/MT) | 250-252 | 254-255 | -3 |
| FOR Kandla (Rs/MT) | 15500 | 15500-15600 | -100 |
| FOR Mundra (Rs/MT) | 15900 | 16000 | -100 |
| CNF Indonesia (USD/MT) | 285-287 | 280-282 | 5 |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 14-Nov-14 | 13-Nov-14 | Change |
| Soybean Pellets | 434 | NA | - |
| Soybean Cake Flour | 434 | NA | - |
| Soya Meal | 442 | NA | - |
| Soy Expellers | 442 | NA | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 15-Nov-14 | 14-Nov-14 | Change |
| Adoni | 19500 | 19500 | Unch |
| Khamgaon | NA | NA | - |
| Parli | 20000 | 20000 | Unch |
| Latur | 19500 | 19500 | Unch |

| Groundnut Meal (Rs/MT) | 15-Nov-14 | 14-Nov-14 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 25500 | 25500 | Unch |
| Basis 40%, Saurashtra | 22500 | 22500 | Unch |
| Unch GN Cake, Gondal | 25500 | 25500 | Unch |

| Mustard DOC | 15-Nov-14 | 14-Nov-14 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 14500 | 14500 | Unch |
| Kandla (FOR Rs/MT) | 15500 | 15500 | Unch |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 15-Nov-14 | 14-Nov-14 | Change |
| G.N. Extr (45%) | 11000 | 11000 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 15700 | 15900 | -200 |
| Rice Bran Extr. | NA | NA | - |

| | | | |
|-----------------|-------|-------|------|
| Sunflower Extr. | 19500 | 19500 | Unch |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 29800 | 29500 | 300 |
| Castor Extr. | 7000 | 7000 | Unch |

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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