

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) fell and was quoted at Rs.29,750/MT compared to Rs. 30,000/MT on Saturday.

**India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.**

**Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.**

**Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-Nov-14	15-Nov-14	Parity To
Indore - 45%, Jute Bag	28400	28500	Gujarat, MP
Kota - 45%, PP Bag	28200-28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29700	28000-28500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29700	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30700	30700	Local and South
Sholapur	30300	30600	Local and South
Akola	29000	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28300	28300	-

#### Soy DOC at Ports

Centers	Port Price	
	17-Nov-14	15-Nov-14
Kandla (FOR) (INR/MT)	29750	30000
Kandla (FAS) (USD/MT)	482	486
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505-510

<b>Rapeseed Meal</b>	<b>15-Nov-14</b>	<b>14-Nov-14</b>	<b>Change</b>
FAS Kandla (USD/MT)	248-250	250-252	<b>-2</b>
FOR Kandla (Rs/MT)	15400-15500	15500	<b>Unch</b>
FOR Mundra (Rs/MT)	15500-15900	15900	<b>Unch</b>
CNF Indonesia (USD/MT)	285-286	285-287	<b>-1</b>

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>15-Nov-14</b>	<b>14-Nov-14</b>	<b>Change</b>
Soybean Pellets	NA	434	-
Soybean Cake Flour	NA	434	-
Soya Meal	NA	442	-
Soy Expellers	NA	442	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>17-Nov-14</b>	<b>15-Nov-14</b>	<b>Change</b>
Adoni	19500	19500	<b>Unch</b>
Khamgaon	NA	NA	-
Parli	20000	20000	<b>Unch</b>
Latur	19500	19500	<b>Unch</b>

<b>Groundnut Meal (Rs/MT)</b>	<b>17-Nov-14</b>	<b>15-Nov-14</b>	<b>Change</b>
Basis 45%, Saurashtra	25500	25500	<b>Unch</b>
Basis 40%, Saurashtra	22500	22500	<b>Unch</b>
<b>Unch</b> GN Cake, Gondal	25500	25500	<b>Unch</b>

<b>Mustard DOC</b>	<b>17-Nov-14</b>	<b>15-Nov-14</b>	<b>Change</b>
Jaipur (Plant delivery)	14700	14500	<b>200</b>
Kandla (FOR Rs/MT)	15700	15500	<b>200</b>

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>17-Nov-14</b>	<b>15-Nov-14</b>	<b>Change</b>
G.N. Extr (45%)	11000	11000	<b>Unch</b>
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15700	<b>-100</b>
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29650	29800	-150
Castor Extr.	7000	7000	Unch

**Outlook:** *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.