

Soy Meal Fundamentals: Soy meal FOR (Kandla) improved and was quoted at Rs.30150/MT compared to Rs. 29,750/MT on Monday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Nov-14	17-Nov-14	Parity To
Indore - 45%, Jute Bag	28400	28400	Gujarat, MP
Kota - 45%, PP Bag	28300-28500	28200-28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29700	29700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29700	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30700	30700	Local and South
Sholapur	30300	30300	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28300	-

Soy DOC at Ports

Centers	Port Price	
	18-Nov-14	17-Nov-14
Kandla (FOR) (INR/MT)	30150	29750
Kandla (FAS) (USD/MT)	488	482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	17-Nov-14	15-Nov-14	Change
FAS Kandla (USD/MT)	250-251	248-250	1
FOR Kandla (Rs/MT)	15300-15400	15400-15500	-100
FOR Mundra (Rs/MT)	15800-15900	15500-15900	Unch
CNF Indonesia (USD/MT)	280-281	285-286	-5

International Soy DOC			
Argentina FOB USD/MT	17-Nov-14	15-Nov-14	Change
Soybean Pellets	443	NA	-
Soybean Cake Flour	443	NA	-
Soya Meal	451	NA	-
Soy Expellers	451	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Nov-14	17-Nov-14	Change
Adoni	19600	19500	100
Khamgaon	NA	NA	-
Parli	19800	20000	-200
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	18-Nov-14	17-Nov-14	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	18-Nov-14	17-Nov-14	Change
Jaipur (Plant delivery)	15000	14700	300
Kandla (FOR Rs/MT)	15400	15700	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Nov-14	17-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15400	15600	-200
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29450	29650	-200
Castor Extr.	7000	7000	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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