

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained under pressure and was quoted at Rs.30150/MT compared to Rs. 30200/MT on Wednesday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	20-Nov-14	19-Nov-14	Parity To
Indore - 45%, Jute Bag	28500	28500	Gujarat, MP
Kota - 45%, PP Bag	28500	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29500	29500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29700	Andhra, AP, Kar ,TN
Latur	30600	30600	-
Sangli	29900	29900	Local and South
Sholapur	30800	30800	Local and South
Akola	29300	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28200	28200	-

Soy DOC at Ports

Centers	Port Price	
	20-Nov-14	19-Nov-14
Kandla (FOR) (INR/MT)	30150	30200
Kandla (FAS) (USD/MT)	486	489
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	19-Nov-14	18-Nov-14	Change
FAS Kandla (USD/MT)	251-252	250-251	1
FOR Kandla (Rs/MT)	15500-15600	15400	200
FOR Mundra (Rs/MT)	15900-16000	15900	100
CNF Indonesia (USD/MT)	285	282-285	Unch

International Soy DOC			
Argentina FOB USD/MT	19-Nov-14	18-Nov-14	Change
Soybean Pellets	425	434	-9
Soybean Cake Flour	425	434	-9
Soya Meal	433	442	-9
Soy Expellers	433	442	-9

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Nov-14	19-Nov-14	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	Unch
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	20-Nov-14	19-Nov-14	Change
Basis 45%, Saurashtra	25200	25500	-300
Basis 40%, Saurashtra	22200	22500	-300
Unch GN Cake, Gondal	25000	25500	-500

Mustard DOC	20-Nov-14	19-Nov-14	Change
Jaipur (Plant delivery)	14600	14800	-200
Kandla (FOR Rs/MT)	15500	15600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Nov-14	19-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15100	15100	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29950	-210
Castor Extr.	7000	7000	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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