

Soy Meal Fundamentals: Soy meal FOR (Kandla) edged-up on buying and was quoted at Rs.30,600/MT compared to Rs. 30475/MT on Friday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Nov-14	21-Nov-14	Parity To
Indore - 45%, Jute Bag	29300	28700-29000	Gujarat, MP
Kota - 45%, PP Bag	28200	28500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29700	29700	Andhra, AP, Kar ,TN
Latur	31200	31000	-
Sangli	29900	29900	Local and South
Sholapur	30500	30500	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29300	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	28500	-

Soy DOC at Ports

Centers	Port Price	
	22-Nov-14	21-Nov-14
Kandla (FOR) (INR/MT)	30600	30475
Kandla (FAS) (USD/MT)	496	493
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-520

Rapeseed Meal	21-Nov-14	20-Nov-14	Change
FAS Kandla (USD/MT)	251-252	250-252	Unch
FOR Kandla (Rs/MT)	15600	15500	100
FOR Mundra (Rs/MT)	16000	15900-16000	Unch
CNF Indonesia (USD/MT)	286-288	285-287	1

International Soy DOC			
Argentina FOB USD/MT	21-Nov-14	20-Nov-14	Change
Soybean Pellets	430	421	9
Soybean Cake Flour	430	421	9
Soya Meal	438	429	9
Soy Expellers	438	429	9

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Nov-14	21-Nov-14	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	22-Nov-14	21-Nov-14	Change
Basis 45%, Saurashtra	25200	25200	Unch
Basis 40%, Saurashtra	22200	22200	Unch
Unch GN Cake, Gondal	25000	25000	Unch

Mustard DOC	22-Nov-14	21-Nov-14	Change
Jaipur (Plant delivery)	15000	14800	200
Kandla (FOR Rs/MT)	16000	15500	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Nov-14	21-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15000	15100	-100
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7300	7300	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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