

Soy Meal Fundamentals: Soy meal FOR (Kandla) extended gains and was quoted at Rs.31650/MT compared to Rs. 30,600/MT on Saturday.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Nov-14	22-Nov-14	Parity To
Indore - 45%, Jute Bag	29800-30000	29300	Gujarat, MP
Kota - 45%, PP Bag	30000	28200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	29700	Andhra, AP, Kar ,TN
Latur	31700	31200	-
Sangli	30500	29900	Local and South
Sholapur	31500	30500	Local and South
Akola	30200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	29300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	28700	-

Soy DOC at Ports

Centers	Port Price	
	24-Nov-14	22-Nov-14
Kandla (FOR) (INR/MT)	31650	30600
Kandla (FAS) (USD/MT)	512	496
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525-530

Rapeseed Meal	22-Nov-14	21-Nov-14	Change
FAS Kandla (USD/MT)	254-255	251-252	3
FOR Kandla (Rs/MT)	15800-15900	15600	300
FOR Mundra (Rs/MT)	16300-16400	16000	400
CNF Indonesia (USD/MT)	-	286-288	-

International Soy DOC			
Argentina FOB USD/MT	22-Nov-14	21-Nov-14	Change
Soybean Pellets	NA	430	-
Soybean Cake Flour	Na	430	-
Soya Meal	NA	438	-
Soy Expellers	NA	438	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-Nov-14	22-Nov-14	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	24-Nov-14	22-Nov-14	Change
Basis 45%, Saurashtra	25800	25200	500
Basis 40%, Saurashtra	22800	22200	600
Unch GN Cake, Gondal	25500	25000	600

Mustard DOC	24-Nov-14	22-Nov-14	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Nov-14	22-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15200	15000	200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7400	7300	100

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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