

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) extended gains and was quoted at Rs.32,000/MT compared to Rs. 31,650/MT on Monday.

**India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.**

**Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.**

**Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Nov-14	24-Nov-14	Parity To
Indore - 45%, Jute Bag	30300	29800-30000	Gujarat, MP
Kota - 45%, PP Bag	30500	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	31700	31700	-
Sangli	30500	30500	Local and South
Sholapur	31500	31500	Local and South
Akola	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29500	-

#### Soy DOC at Ports

Centers	Port Price	
	25-Nov-14	24-Nov-14
Kandla (FOR) (INR/MT)	32000	31650
Kandla (FAS) (USD/MT)	517	512
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	530-535

<b>Rapeseed Meal</b>	<b>24-Nov-14</b>	<b>22-Nov-14</b>	<b>Change</b>
FAS Kandla (USD/MT)	260-265	254-255	10
FOR Kandla (Rs/MT)	16000-16200	15800-15900	300
FOR Mundra (Rs/MT)	16600	16300-16400	200
CNF Indonesia (USD/MT)	295	-	-

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>24-Nov-14</b>	<b>22-Nov-14</b>	<b>Change</b>
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>25-Nov-14</b>	<b>24-Nov-14</b>	<b>Change</b>
Adoni	19800	19600	200
Khamgaon	NA	NA	-
Parli	20000	19800	200
Latur	19700	19500	200

<b>Groundnut Meal (Rs/MT)</b>	<b>25-Nov-14</b>	<b>24-Nov-14</b>	<b>Change</b>
Basis 45%, Saurashtra	26000	25800	200
Basis 40%, Saurashtra	23000	22800	200
Unch GN Cake, Gondal	25500	25500	Unch

<b>Mustard DOC</b>	<b>25-Nov-14</b>	<b>24-Nov-14</b>	<b>Change</b>
Jaipur (Plant delivery)	15500	15000	500
Kandla (FOR Rs/MT)	16500	16000	500

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>25-Nov-14</b>	<b>24-Nov-14</b>	<b>Change</b>
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15200	15200	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7400	7400	Unch

**Outlook:** *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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