

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.32,000/MT compared to Tuesday's level.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Nov-14	25-Nov-14	Parity To
Indore - 45%, Jute Bag	30300-30500	30300	Gujarat, MP
Kota - 45%, PP Bag	30500	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar, TN
Latur	31700	31700	-
Sangli	32200	30500	Local and South
Sholapur	31500	31500	Local and South
Akola	30200	30200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30500	29500	-

Soy DOC at Ports

Centers	Port Price	
	26-Nov-14	25-Nov-14
Kandla (FOR) (INR/MT)	32000	32000
Kandla (FAS) (USD/MT)	517	517
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525

Rapeseed Meal	25-Nov-14	24-Nov-14	Change
FAS Kandla (USD/MT)	265-270	260-265	5
FOR Kandla (Rs/MT)	16500	16000-16200	300
FOR Mundra (Rs/MT)	16900-17000	16600	400
CNF Indonesia (USD/MT)	300	295	5

International Soy DOC			
Argentina FOB USD/MT	25-Nov-14	24-Nov-14	Change
Soybean Pellets	461	NA	-
Soybean Cake Flour	461	NA	-
Soya Meal	469	NA	-
Soy Expellers	469	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Nov-14	25-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	26-Nov-14	25-Nov-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	26-Nov-14	25-Nov-14	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16500	16500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Nov-14	25-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15200	15200	Unch
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29740	Unch
Castor Extr.	7400	7400	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.