

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) ended lower at Rs.31,450/MT compared to Wednesday's level tracking bearish cues from international palm oil market and weak trend in crude oil.

**India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.**

**On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.**

**Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.**

**Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Nov-14	26-Nov-14	Parity To
Indore - 45%, Jute Bag	30300-30500	30300-30500	Gujarat, MP
Kota - 45%, PP Bag	30500	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	31700	31700	-
Sangli	32200	32200	Local and South
Sholapur	31500	31500	Local and South
Akola	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Nov-14	26-Nov-14
Kandla (FOR) (INR/MT)	31450	32000
Kandla (FAS) (USD/MT)	508	517
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	525

Rapeseed Meal	26-Nov-14	25-Nov-14	Change
FAS Kandla (USD/MT)	265-268	265-270	-2
FOR Kandla (Rs/MT)	16500	16500	Unch
FOR Mundra (Rs/MT)	16900-17000	16900-17000	Unch
CNF Indonesia (USD/MT)	300	300	Unch

International Soy DOC			
Argentina FOB USD/MT	26-Nov-14	25-Nov-14	Change
Soybean Pellets	NA	461	-
Soybean Cake Flour	NA	461	-
Soya Meal	NA	469	-
Soy Expellers	NA	469	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Nov-14	26-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	27-Nov-14	26-Nov-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	27-Nov-14	26-Nov-14	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16500	16500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Nov-14	26-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15000	15200	-200
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19800	19500	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28900	29740	-840
Castor Extr.	7400	7400	Unch

**Outlook:** *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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