

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and was quoted lower at Rs.31,200/MT compared to Rs.31,450/MT on Thursday's level tracking lower international palm oil market and weak trend in crude oil.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Nov-14	27-Nov-14	Parity To
Indore - 45%, Jute Bag	29500	30300-30500	Gujarat, MP
Kota - 45%, PP Bag	29500	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30200	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30200	30200	Andhra, AP, Kar ,TN
Latur	31000	31700	-
Sangli	31500	32200	Local and South
Sholapur	31000	31500	Local and South
Akola	29700	30200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30000	30500	-

Soy DOC at Ports

Centers	Port Price	
	28-Nov-14	27-Nov-14
Kandla (FOR) (INR/MT)	31200	31450
Kandla (FAS) (USD/MT)	503	508
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

Rapeseed Meal	27-Nov-14	26-Nov-14	Change
FAS Kandla (USD/MT)	268-270	265-268	2
FOR Kandla (Rs/MT)	16600-16700	16500	200
FOR Mundra (Rs/MT)	17000-17100	16900-17000	100
CNF Indonesia (USD/MT)	300-302	300	2

International Soy DOC			
Argentina FOB USD/MT	27-Nov-14	26-Nov-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Nov-14	27-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	28-Nov-14	27-Nov-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
Unch GN Cake, Gondal	25500	25500	Unch

Mustard DOC	28-Nov-14	27-Nov-14	Change
Jaipur (Plant delivery)	15800	15500	300
Kandla (FOR Rs/MT)	16600	16500	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Nov-14	27-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14900	15000	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21800	19800	2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	28900	1880
Castor Extr.	7500	7400	100

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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