

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and was quoted slightly higher at Rs.31,475/MT compared to Rs.31,200/MT on Friday's level tracking need based export demand for soy meal. However, weak trend in crude oil limit the gains.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Nov-14	28-Nov-14	Parity To
Indore - 45%, Jute Bag	29000	29500	Gujarat, MP
Kota - 45%, PP Bag	29500	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000	30200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30200	Andhra, AP, Kar ,TN
Latur	30500	31000	-
Sangli	31000	31500	Local and South
Sholapur	29500	31000	Local and South
Akola	29000	29700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	30000	-

Soy DOC at Ports

Centers	Port Price	
	29-Nov-14	28-Nov-14
Kandla (FOR) (INR/MT)	31475	31200
Kandla (FAS) (USD/MT)	506	503
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-518

Rapeseed Meal	28-Nov-14	27-Nov-14	Change
FAS Kandla (USD/MT)	268-270	268-270	Unch
FOR Kandla (Rs/MT)	16600	16600-16700	-100
FOR Mundra (Rs/MT)	17000-17100	17000-17100	Unch
CNF Indonesia (USD/MT)	300-302	300-302	Unch

International Soy DOC			
Argentina FOB USD/MT	28-Nov-14	27-Nov-14	Change
Soybean Pellets	440	NA	-
Soybean Cake Flour	440	NA	-
Soya Meal	448	NA	-
Soy Expellers	448	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Nov-14	28-Nov-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	29-Nov-14	28-Nov-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	29-Nov-14	28-Nov-14	Change
Jaipur (Plant delivery)	15500	15800	-300
Kandla (FOR Rs/MT)	16500	16600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Nov-14	28-Nov-14	Change
G.N. Extr (45%)	11000	11000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14900	14900	Unch
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	21800	21800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30780	30780	Unch
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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