

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and quoted at Rs.30,550/MT compared to Rs.31,475/MT on Saturday's level tracking weak trend in crude oil prices.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-Dec-14	29-Nov-14	Parity To
Indore - 45%, Jute Bag	29000	29000	Gujarat, MP
Kota - 45%, PP Bag	29000	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar ,TN
Latur	30600	30500	-
Sangli	31000	31000	Local and South
Sholapur	30600	29500	Local and South
Akola	29200	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29800	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	29000	-

Soy DOC at Ports

Centers	Port Price	
	01-Dec-14	29-Nov-14
Kandla (FOR) (INR/MT)	30550	31475
Kandla (FAS) (USD/MT)	492	506
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	-	515-520

Rapeseed Meal	29-Nov-14	28-Nov-14	Change
FAS Kandla (USD/MT)	265	268-270	-5
FOR Kandla (Rs/MT)	16500	16600	-100
FOR Mundra (Rs/MT)	16900	17000-17100	-200
CNF Indonesia (USD/MT)	300	300-302	-2

International Soy DOC			
Argentina FOB USD/MT	29-Nov-14	28-Nov-14	Change
Soybean Pellets	NA	440	-
Soybean Cake Flour	NA	440	-
Soya Meal	NA	448	-
Soy Expellers	NA	448	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	01-Dec-14	29-Nov-14	Change
Adoni	19400	19800	-400
Khamgaon	NA	NA	-
Parli	19600	20000	-400
Latur	19300	19700	-400

Groundnut Meal (Rs/MT)	01-Dec-14	29-Nov-14	Change
Basis 45%, Saurashtra	26000	26000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	26000	25500	500

Mustard DOC	01-Dec-14	29-Nov-14	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16300	16500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	01-Dec-14	29-Nov-14	Change
G.N. Extr (45%)	NA	11000	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14700	14900	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19700	21800	-2100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	30780	-830
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.