

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and quoted at Rs.30,950/MT compared to Rs. 30,550/MT on Monday's. Overnight gains in CBOT soy complex and recovery in crude oil remained supportive for the market.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02-Dec-14	01-Dec-14	Parity To
Indore - 45%, Jute Bag	29500	29000	Gujarat, MP
Kota - 45%, PP Bag	29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000-30300	30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30400	30400	Andhra, AP, Kar ,TN
Latur	31000	30600	-
Sangli	30700	31000	Local and South
Sholapur	30600	30600	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	-	29800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	29000	-

Soy DOC at Ports

Centers	Port Price	
	02-Dec-14	01-Dec-14
Kandla (FOR) (INR/MT)	30950	30550
Kandla (FAS) (USD/MT)	500	492
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510-515

Rapeseed Meal	01-Dec-14	29-Nov-14	Change
FAS Kandla (USD/MT)	269-270	265	5
FOR Kandla (Rs/MT)	16500	16500	Unch
FOR Mundra (Rs/MT)	16900	16900	Unch
CNF Indonesia (USD/MT)	295-297	300	-3

International Soy DOC			
Argentina FOB USD/MT	01-Dec-14	29-Nov-14	Change
Soybean Pellets	432	NA	-
Soybean Cake Flour	432	NA	-
Soya Meal	440	NA	-
Soy Expellers	440	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	02-Dec-14	01-Dec-14	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	02-Dec-14	01-Dec-14	Change
Basis 45%, Saurashtra	25800	26000	-200
Basis 40%, Saurashtra	22800	23000	-200
GN Cake, Gondal	25500	26000	-500

Mustard DOC	02-Dec-14	01-Dec-14	Change
Jaipur (Plant delivery)	15500	15500	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	02-Dec-14	01-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14500	14700	-200
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19700	19700	NA
Rapeseed Extr.	NA	NA	NA
Soymeal 48%	30300	29950	350
Castor Extr.	7500	7500	NA

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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