

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and quoted at Rs.30875/MT compared to Rs.30,950/MT on Tuesday. Overnight losses in CBOT soy complex remained pressurising factor for the market.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Dec-14	2-Dec-14	Parity To
Indore - 45%, Jute Bag	29200-29500	29500	Gujarat, MP
Kota - 45%, PP Bag	28800-29000	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30100	30000-30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	30400	Andhra, AP, Kar ,TN
Latur	30600	31000	-
Sangli	30700	30700	Local and South
Sholapur	30500	30600	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	29000	-

Soy DOC at Ports

Centers	Port Price	
	3-Dec-14	2-Dec-14
Kandla (FOR) (INR/MT)	30875	30950
Kandla (FAS) (USD/MT)	499	500
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	512-513

Rapeseed Meal	2-Dec-14	1-Dec-14	Change
FAS Kandla (USD/MT)	272-273	269-270	3
FOR Kandla (Rs/MT)	16600-16700	16500	200
FOR Mundra (Rs/MT)	17000-17100	16900	200
CNF Indonesia (USD/MT)	305-306	295-297	9

International Soy DOC			
Argentina FOB USD/MT	2-Dec-14	1-Dec-14	Change
Soybean Pellets	430	432	-2
Soybean Cake Flour	430	432	-2
Soya Meal	438	440	-2
Soy Expellers	438	440	-2

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Dec-14	2-Dec-14	Change
Adoni	19400	19400	Unch
Khamgaon	NA	NA	-
Parli	19600	19600	Unch
Latur	19300	19300	Unch

Groundnut Meal (Rs/MT)	3-Dec-14	2-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	3-Dec-14	2-Dec-14	Change
Jaipur (Plant delivery)	16000	15500	500
Kandla (FOR Rs/MT)	17000	16300	700

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Dec-14	2-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14600	14500	100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30300	30300	Unch
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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