

Soy Meal Fundamentals: Soy meal FOR (Kandla) fell and quoted at Rs.30775/MT compared to Rs. 30875/MT on Wednesday. Lower than expected offtake in the meal remained negative factor.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in rapeseed meal exports to South Korea and Thailand. The Export of soy meal during October 2014 was just 29,690 tones as compared to 1,94,486 tones during the same period last year.

On a financial year basis, the export during current financial year i.e. April 2014 to October 2014 is 1.27 Lac tones as compared to 10.71 Lac tones in the same period of previous year showing a decrease of approx. 88%.

Country's soy meal exports improved to 29071 tonnes in October from 868 tonnes in September, the Solvent Extractors' Association of India.

Of the total oilmeal shipments in October, soy meal comprised of 29,071 tonnes, rapeseed meal (13,33,93 tonnes), ricebran extraction (31,25 tonnes) and castorseed meal was 52,718 tonnes.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Dec-14	3-Dec-14	Parity To
Indore - 45%, Jute Bag	29000-29200	29200-29500	Gujarat, MP
Kota - 45%, PP Bag	29000	28800-29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31000	31000	Andhra, AP, Kar ,TN
Latur	30600	30600	-
Sangli	30700	30700	Local and South
Sholapur	30700	30500	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29000	28700	-

Soy DOC at Ports

Centers	Port Price	
	4-Dec-14	3-Dec-14
Kandla (FOR) (INR/MT)	30775	30875
Kandla (FAS) (USD/MT)	497	499
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	512

Rapeseed Meal	3-Dec-14	2-Dec-14	Change
FAS Kandla (USD/MT)	273-274	272-273	1
FOR Kandla (Rs/MT)	17000	16600-16700	300
FOR Mundra (Rs/MT)	17500	17000-17100	400
CNF Indonesia (USD/MT)	310-312	305-306	6

International Soy DOC			
Argentina FOB USD/MT	3-Dec-14	2-Dec-14	Change
Soybean Pellets	424	430	-6
Soybean Cake Flour	424	430	-6
Soya Meal	432	438	-6
Soy Expellers	432	438	-6

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Dec-14	3-Dec-14	Change
Adoni	19600	19400	200
Khamgaon	NA	NA	-
Parli	19800	19600	200
Latur	19500	19300	200

Groundnut Meal (Rs/MT)	4-Dec-14	3-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	4-Dec-14	3-Dec-14	Change
Jaipur (Plant delivery)	16000	16000	Unch
Kandla (FOR Rs/MT)	17000	17000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Dec-14	3-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14800	14600	200
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30200	30300	-100
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will witness gains on fresh buying followed by improved crushing and supplies coupled with rising prospects of overseas demand in near-term.*

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