

Soy Meal Fundamentals: Soy meal FOR (Kandla) remained flat at Rs.31,000/MT compared to Saturday's level. The overseas exports are lower than expectations.

India's oilmeal shipments in October more than doubled from a September to 218,307 tonnes due to increase in India's oilmeal shipments in Nov. 2014 fell 72% from a September 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in October, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Dec-14	6-Dec-14	Parity To
Indore - 45%, Jute Bag	29300-30000	29800	Gujarat, MP
Kota - 45%, PP Bag	29500	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	29800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30500	30500	Andhra, AP, Kar ,TN
Latur	31000	30500	-
Sangli	31000	30500	Local and South
Sholapur	31000	31000	Local and South
Akola	29600	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30100	30100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29200-29300	-

Soy DOC at Ports

Centers	Port Price	
	8-Dec-14	6-Dec-14
Kandla (FOR) (INR/MT)	31000	31000
Kandla (FAS) (USD/MT)	501	500
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-518

Rapeseed Meal	6-Dec-14	5-Dec-14	Change
FAS Kandla (USD/MT)	280	275-278	2
FOR Kandla (Rs/MT)	17500-17700	17200	500
FOR Mundra (Rs/MT)	18200	17700	500
CNF Indonesia (USD/MT)	312-315	312-313	2

International Soy DOC			
Argentina FOB USD/MT	6-Dec-14	5-Dec-14	Change
Soybean Pellets	NA	437	-
Soybean Cake Flour	NA	437	-
Soya Meal	NA	445	-
Soy Expellers	NA	445	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Dec-14	6-Dec-14	Change
Adoni	19800	19600	200
Khamgaon	NA	NA	-
Parli	20000	19800	200
Latur	19700	19500	200

Groundnut Meal (Rs/MT)	8-Dec-14	6-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	8-Dec-14	6-Dec-14	Change
Jaipur (Plant delivery)	17200	16800	400
Kandla (FOR Rs/MT)	18200	17500	700

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Dec-14	6-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15200	15100	100
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	29950	Unch
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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