

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) was quoted slightly higher at Rs.31,150/MT compared to Rs.31,000/MT on Monday. The overseas demand remained lower than expectations.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..**

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9-Dec-14	8-Dec-14	Parity To
Indore - 45%, Jute Bag	29500	29300-30000	Gujarat, MP
Kota - 45%, PP Bag	29500	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500-30800	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	30500	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31000	31000	Local and South
Sholapur	31000	31000	Local and South
Akola	29600	29600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	30100	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30000	29500	-

#### Soy DOC at Ports

Centers	Port Price	
	9-Dec-14	8-Dec-14
Kandla (FOR) (INR/MT)	31150	31000
Kandla (FAS) (USD/MT)	503	501
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-520

Rapeseed Meal	8-Dec-14	6-Dec-14	Change
FAS Kandla (USD/MT)	290	280	10
FOR Kandla (Rs/MT)	18200-18400	17500-17700	700
FOR Mundra (Rs/MT)	18600	18200	400
CNF Indonesia (USD/MT)	315-318	312-315	3

International Soy DOC			
Argentina FOB USD/MT	8-Dec-14	6-Dec-14	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-Dec-14	8-Dec-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	9-Dec-14	8-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	9-Dec-14	8-Dec-14	Change
Jaipur (Plant delivery)	17700	17200	500
Kandla (FOR Rs/MT)	18700	18200	500

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-Dec-14	8-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15500	15200	300
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19700	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30680	29950	730
Castor Extr.	7500	7500	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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