

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,700/MT compared to Rs. 30,800/MT on Wednesday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11-Dec-14	10-Dec-14	Parity To
Indore - 45%, Jute Bag	29200	29500	Gujarat, MP
Kota - 45%, PP Bag	29500	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30800	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	30900	30900	Local and South
Sholapur	30900	30900	Local and South
Akola	29400	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	30000	-

Soy DOC at Ports

Centers	Port Price	
	11-Dec-14	10-Dec-14
Kandla (FOR) (INR/MT)	30700	30800
Kandla (FAS) (USD/MT)	494	497
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515-518

Rapeseed Meal	10-Dec-14	9-Dec-14	Change
FAS Kandla (USD/MT)	290	290	Unch
FOR Kandla (Rs/MT)	18000-18200	18500	-300
FOR Mundra (Rs/MT)	18600-18700	18800-19000	-300
CNF Indonesia (USD/MT)	325-330	315-320	10

International Soy DOC			
Argentina FOB USD/MT	10-Dec-14	9-Dec-14	Change
Soybean Pellets	442	447	-5
Soybean Cake Flour	442	447	-5
Soya Meal	450	455	-5
Soy Expellers	450	455	-5

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Dec-14	10-Dec-14	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	11-Dec-14	10-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	11-Dec-14	10-Dec-14	Change
Jaipur (Plant delivery)	17300	17500	-200
Kandla (FOR Rs/MT)	18000	18300	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Dec-14	10-Dec-14	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15300	15400	-100
Rice Bran Extr.	NA	NA	-

Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30470	30470	Unch
Castor Extr.	7500	7500	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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