

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,675/MT compared to Rs. 30,700/MT on Thursday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Dec-14	11-Dec-14	Parity To
Indore - 45%, Jute Bag	29200-29500	29200	Gujarat, MP
Kota - 45%, PP Bag	29100-29200	29500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30500	30800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31000	30900	Local and South
Sholapur	30900	30900	Local and South
Akola	29200	29400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29500	-

Soy DOC at Ports

Centers	Port Price	
	12-Dec-14	11-Dec-14
Kandla (FOR) (INR/MT)	30675	30700
Kandla (FAS) (USD/MT)	491	494
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	515

Rapeseed Meal	11-Dec-14	10-Dec-14	Change
FAS Kandla (USD/MT)	285-290	290	Unch
FOR Kandla (Rs/MT)	18000	18000-18200	-200
FOR Mundra (Rs/MT)	18600	18600-18700	-100
CNF Indonesia (USD/MT)	330	325-330	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Dec-14	10-Dec-14	Change
Soybean Pellets	NA	442	-
Soybean Cake Flour	NA	442	-
Soya Meal	NA	450	-
Soy Expellers	NA	450	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Dec-14	11-Dec-14	Change
Adoni	19600	19600	Unch
Khamgaon	NA	NA	-
Parli	19800	19800	Unch
Latur	19500	19500	Unch

Groundnut Meal (Rs/MT)	12-Dec-14	11-Dec-14	Change
Basis 45%, Saurashtra	25800	25800	Unch
Basis 40%, Saurashtra	22800	22800	Unch
GN Cake, Gondal	25500	25500	Unch

Mustard DOC	12-Dec-14	11-Dec-14	Change
Jaipur (Plant delivery)	16500	17300	-800
Kandla (FOR Rs/MT)	17800	18000	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Dec-14	11-Dec-14	Change
G.N. Extr (45%)	10000	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15300	15300	Unch
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30470	-210
Castor Extr.	7600	7500	100

Outlook: *The domestic soy meal prices will remain under pressure followed by weak crude and lower overseas demand, in near-term.*

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