

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted slightly lower at Rs.30,600/MT compared to Rs. 30,675/MT on Friday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Dec-14	12-Dec-14	Parity To
Indore - 45%, Jute Bag	29000	29200-29500	Gujarat, MP
Kota - 45%, PP Bag	29000	29100-29200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000-30300	30500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar ,TN
Latur	30500	31000	-
Sangli	30900	31000	Local and South
Sholapur	30900	30900	Local and South
Akola	29200	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	29500	29500	-

Soy DOC at Ports

Centers	Port Price	
	13-Dec-14	12-Dec-14
Kandla (FOR) (INR/MT)	30600	30675
Kandla (FAS) (USD/MT)	489	491
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	512-515

Rapeseed Meal	12-Dec-14	11-Dec-14	Change
FAS Kandla (USD/MT)	280-281	285-290	-9
FOR Kandla (Rs/MT)	17500-17600	18000	-400
FOR Mundra (Rs/MT)	18000-18100	18600	-500
CNF Indonesia (USD/MT)	325	330	-5

International Soy DOC			
Argentina FOB USD/MT	12-Dec-14	11-Dec-14	Change
Soybean Pellets	438	NA	-
Soybean Cake Flour	438	NA	-
Soya Meal	446	NA	-
Soy Expellers	446	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Dec-14	12-Dec-14	Change
Adoni	19800	19600	200
Khamgaon	NA	NA	-
Parli	20000	19800	200
Latur	19700	19500	200

Groundnut Meal (Rs/MT)	13-Dec-14	12-Dec-14	Change
Basis 45%, Saurashtra	25300	25800	-500
Basis 40%, Saurashtra	22300	22800	-500
GN Cake, Gondal	25000	25500	-500

Mustard DOC	13-Dec-14	12-Dec-14	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17800	17800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Dec-14	12-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15500	15300	200
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30260	Unch
Castor Extr.	7600	7600	Unch

Outlook: *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

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