

**Soy Meal Fundamentals:** Soy meal FOR (Kandla) was quoted lower at Rs.30,450/MT compared to Rs. 30,600/MT on Saturday.

**India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.**

**India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.**

**Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..**

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	15-Dec-14	13-Dec-14	Parity To
Indore - 45%, Jute Bag	29000-29300	29000	Gujarat, MP
Kota - 45%, PP Bag	28700-28800	29000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30000-30400	30000-30300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30000	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	NA	NA	Andhra, AP, Kar ,TN
Latur	30800	30500	-
Sangli	30800	30900	Local and South
Sholapur	30700	30900	Local and South
Akola	29000	29200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28800	29500	-

**Soy DOC at Ports**

Centers	Port Price	
	15-Dec-14	13-Dec-14
Kandla (FOR) (INR/MT)	30450	30600
Kandla (FAS) (USD/MT)	486	489
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	512-514

Rapeseed Meal	13-Dec-14	12-Dec-14	Change
FAS Kandla (USD/MT)	275	280-281	-6
FOR Kandla (Rs/MT)	17100-17200	17500-17600	-400
FOR Mundra (Rs/MT)	17600	18000-18100	-500
CNF Indonesia (USD/MT)	312-315	325	-10

International Soy DOC			
Argentina FOB USD/MT	13-Dec-14	12-Dec-14	Change
Soybean Pellets	NA	438	-
Soybean Cake Flour	NA	438	-
Soya Meal	NA	446	-
Soy Expellers	NA	446	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	15-Dec-14	13-Dec-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	15-Dec-14	13-Dec-14	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	22300	22300	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	15-Dec-14	13-Dec-14	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17500	17800	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	15-Dec-14	13-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15500	100
Rice Bran Extr.	NA	NA	-



Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29950	30260	-310
Castor Extr.	7600	7600	Unch

**Outlook:** *The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.