

Soy Meal Fundamentals: Soy meal FOR (Kandla) was quoted lower at Rs.30,300/MT compared to Rs. 30,450/MT on Monday.

India's oilmeal shipments in Nov. 2014 fell 72% from a Nov. 2013 to 157,356 tonnes due to fall in the shipments of S.B. extract, G.N., R.B. and CST extract.

India's soy meal exports improved to 110806 tonnes in November from 29071 tonnes in Oct., the Solvent Extractors' Association of India.

Of total oilmeal shipments in November, soy meal comprised of 110806 tonnes, rapeseed meal (39,133 tonnes), ricebran extraction (3,750 tonnes) and castorseed meal was 3,667 tonnes..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Dec-14	15-Dec-14	Parity To
Indore - 45%, Jute Bag	28500	29000-29300	Gujarat, MP
Kota - 45%, PP Bag	28800	28700-28800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	30300	30000-30400	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	29600	30000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	30700	NA	Andhra, AP, Kar ,TN
Latur	30500	30800	-
Sangli	30700	30800	Local and South
Sholapur	30500	30700	Local and South
Akola	29000	29000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	30300	NA	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	28700	28800	-

Soy DOC at Ports

Centers	Port Price	
	16-Dec-14	15-Dec-14
Kandla (FOR) (INR/MT)	30300	30450
Kandla (FAS) (USD/MT)	478	486
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	510

Rapeseed Meal	15-Dec-14	13-Dec-14	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	17200-17500	17100-17200	300
FOR Mundra (Rs/MT)	17700-17900	17600	300
CNF Indonesia (USD/MT)	310	312-315	-5

International Soy DOC			
Argentina FOB USD/MT	15-Dec-14	13-Dec-14	Change
Soybean Pellets	435	NA	-
Soybean Cake Flour	435	NA	-
Soya Meal	443	NA	-
Soy Expellers	443	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Dec-14	15-Dec-14	Change
Adoni	19800	19800	Unch
Khamgaon	NA	NA	-
Parli	20000	20000	Unch
Latur	19700	19700	Unch

Groundnut Meal (Rs/MT)	16-Dec-14	15-Dec-14	Change
Basis 45%, Saurashtra	25300	25300	Unch
Basis 40%, Saurashtra	22300	22300	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	16-Dec-14	15-Dec-14	Change
Jaipur (Plant delivery)	16500	16500	Unch
Kandla (FOR Rs/MT)	17300	17500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Dec-14	15-Dec-14	Change
G.N. Extr (45%)	10000	10000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19500	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	29740	29950	-210
Castor Extr.	7600	7600	Unch

Outlook: The domestic soy meal prices will remain under pressure followed by sharp fall in crude and lower overseas and domestic demand, in near-term.

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